

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

**FINANCIAL STATEMENTS
and
SUPPLEMENTARY INFORMATION**

DECEMBER 31, 2008

with

INDEPENDENT AUDITORS' REPORT

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

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Independent Auditors' Report

Board of Governors
American Society of Ichthyologists and Herpetologists
Washington, D.C.

We have audited the accompanying statement of financial position of the American Society of Ichthyologists and Herpetologists (Society) as of December 31, 2008, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of the American Society of Ichthyologists and Herpetologists as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information is presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Richard D. Garmann & Associates A. C.

May 13, 2009
Fountain Valley, California

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

STATEMENT OF FINANCIAL POSITION

December 31, 2008

ASSETS

Current assets:

Cash and Cash Equivalents:	\$ 506,517
Investments	295,010
Accounts receivable	<u>47,666</u>
Total Current Assets	849,193
Deposits	6,435
Permanently Restricted Investments - Endowments	<u>132,000</u>
Total Assets	<u>\$ 987,628</u>

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$ 9,829
Deferred Revenue	<u>119,010</u>
Total Current Liabilities	128,839
Deferred Revenue - Lifetime Memberships	<u>58,111</u>
Total Liabilities	186,950

Net Assets

Unrestricted Net Assets

General Operating	295,049
Board Designated:	
General Endowment	101,914
Graduate Student Travel Fund	17,803
Stoye	54,729
Life Membership	16,281
Annual Meeting	87,279
Gauge	40,819
Storer	17,559
Raney	19,565
Fitch	<u>16,165</u>
Total Unrestricted Net Assets	<u>667,163</u>

Temporarily Restricted Net Assets

Gibbs	<u>1,515</u>
Total Temporarily Restricted Net Assets	<u>1,515</u>

Permanently Restricted Net Assets

Gibbs	100,000
Raney	<u>32,000</u>
Total Permanently Restricted Net Assets	<u>132,000</u>

Total Net Assets	<u>800,678</u>
Total Liabilities and Net assets	<u>\$ 987,628</u>

The accompanying notes are an integral part of these financial statements.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and Revenue				
<i>Program Services</i>				
Memberships	\$ 159,088	\$ -	\$ -	\$ 159,088
Subscriptions	55,870	-	-	55,870
Page Charges	11,230	-	-	11,230
Special Publications	1,432	-	-	1,432
BioOne	38,703	-	-	38,703
Annual Meeting	7,525	-	-	7,525
Life Memberships	2,251	-	-	2,251
Copeia Back Issues	855	-	-	855
Other	9,654	-	-	9,654
<i>Donations</i>	3,865	-	-	3,865
<i>Interest & Dividends</i>	24,710	-	-	24,710
<i>Net Realized and Unrealized Gains and (losses) on Investments</i>	(259,931)	-	-	(259,931)
	-	-	-	-
<i>Net Assets Released from Restrictions</i>	30,630	(30,630)	-	-
Total Support and Revenue	<u>85,882</u>	<u>(30,630)</u>	<u>-</u>	<u>55,252</u>
Expenses:				
<i>Program Services:</i>				
Publication of Copeia	135,745	-	-	135,745
Editorial Office	33,903	-	-	33,903
Annual Meeting Program	39,423	-	-	39,423
Awards	28,215	-	-	28,215
Total Program Services	<u>237,286</u>	<u>-</u>	<u>-</u>	<u>237,286</u>
<i>Supporting Services:</i>				
Management and General	100,107	-	-	100,107
Total Program and Supporting Services	<u>337,393</u>	<u>-</u>	<u>-</u>	<u>337,393</u>
Change in Net Assets	(251,511)	(30,630)	-	(282,141)
Net Assets, January 1, 2008,	<u>918,674</u>	<u>32,145</u>	<u>132,000</u>	<u>1,082,819</u>
Net Assets, December 31, 2008	<u>\$ 667,163</u>	<u>\$ 1,515</u>	<u>\$ 132,000</u>	<u>\$ 800,678</u>

The accompanying notes are an integral part of these financial statements.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2008

Increase (Decrease) in Cash

Cash Flows from Operating Activities:	
Increase (decrease) in net assets	\$ (282,141)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Net realized and unrealized gains on investments	259,931
Change in dividends and interest receivable	2,148
Change in accounts receivable	(10,127)
Change in deposits	(6,435)
Change in accounts payable	(27,198)
Change in deferred revenue	49,715
Change in deferred revenue - Lifetime Memberships	<u>2,154</u>
Net Cash Provided (Used) by Operating Activities	(11,953)
Cash Flows from Investing Activities:	
Proceeds from sales and maturity of Investments	263,103
Investment of restricted cash flows on permanent endowments	(4,367)
Purchase of Investments	<u>(197,581)</u>
Net cash flows provided (used) by investing activities	<u>61,155</u>
Cash flows from Financing Activities:	
Restricted cash received on permanent endowments	<u>4,367</u>
Net cash flows provided by financing activities	<u>4,367</u>
Net Increase in Cash and Cash Equivalents	53,569
Cash and Cash Equivalents, January 1, 2008	<u>452,948</u>
Cash and Cash Equivalents, December 31, 2008	<u>\$ 506,517</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

1. Summary of significant accounting policies

Nature of Organization

The American Society of Ichthyologists and Herpetologists (the Society) is organized as a non-profit corporation for the purposes of increasing "knowledge of all kinds concerning fish (ichthyology) and reptiles and amphibians (herpetology)." The Society's main sources of income are member dues, subscription revenue for the Society's quarterly journal, *Copeia*, revenue sharing from on line sources of *Copeia* and donations.

The major programs of the Society are the publication of the quarterly journal, *Copeia*, the publication of books on ichthyology and herpetology, the recognition of achievements in these fields through annual awards and presentation of invited and contributed talks and posters at the annual meeting by the membership.

Basis of Accounting

The financial statements of the Society have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The significant accounting policies followed are described below to enhance the usefulness to the user.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets and their changes are classified as follows:

Unrestricted net assets: Net assets not subject to stipulations imposed by donors.

Temporarily restricted net assets: Net assets subject to stipulations imposed by donors that may or will be met by actions of the Governing Board and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets: Net assets subject to stipulations imposed by donors that they be maintained permanently by the Society. Generally, the donors of these assets permit the Society to use all or part of the income earned on related investments for general or specific purposes.

Marketing

The Society follows the policy of expensing all costs in connection with marketing.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

1. Summary of Significant Accounting Policies, (continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Society considers all unrestricted and temporarily restricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Investments

Investments consist of mutual funds and certificates of deposit. The investments are carried at fair market value based on quoted market prices in active markets for identical assets. Realized and unrealized gains and losses are included in the accompanying statement of activities.

Deferred Revenue

Funds received in the current year for next year's subscriptions and membership dues are recorded as deferred revenue. These funds will be recognized as revenue in the succeeding year when the services are provided. Funds received for Life Memberships are recognized as revenue over the duration of the life member.

Program income and expense

The Society considers the production costs and resulting sales income related to book publications to be program expense and revenue, respectively. The Society has not assigned a value to ending publication inventory due to the relatively short life of these publications and uncertainty of future sales. As a result, publication revenues and expenses are recorded in the year earned or incurred, respectively.

Income Taxes

The Society is a District of Columbia nonprofit corporation which has qualified for tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and corresponding District of Columbia provisions. The Society is not classified as a private foundation. Accordingly, no provision for income tax expense has been made in the accompanying financial statements.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

2. Collateralization of Deposits

The Society's cash and cash equivalents are maintained in a commercial bank account and a commercial brokerage account. The Society has exposure to credit risk to the extent that these amounts exceed amounts covered by federal deposit insurance. The Society believes that its credit risk is not significant.

3. Investments

Investments are stated at fair market value, defined as quoted prices in active markets for identical assets. All investments are deemed Level 1 assets for purposes of FAS No. 157, *Fair Value Measurements*, and are summarized as follows:

	December 31, 2008		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Mutual Funds	\$ 461,713	\$ 295,010	\$ (166,703)
Mutual Funds- Permanently Restricted	206,590	132,000	(74,590)
Total investments	<u>\$ 668,303</u>	<u>\$ 427,010</u>	<u>\$ (241,293)</u>

Capital gain dividends of \$7,648, investment management expenses of \$9,008 and realized losses of \$17,278 are included in the accompanying statement of activities for the year ended December 31, 2008.

4. Temporarily Restricted Assets

The Society has temporarily restricted funds created by stipulations placed on donations received. The use of these funds is restricted for the stipulated purpose, but earnings are recognized as unrestricted net assets.

Gibbs - Income earned from this endowment is for the purposes described in Note 6.

5. Functional expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities and the supplementary information. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

6. Permanently Restricted Net Assets

The Society has two named endowment funds that represent gifts and bequests that have been accepted with the donor stipulation that the principal be maintained intact in perpetuity or a specified period. Income from these assets is restricted to provide scholarships and honorariums as detailed below. Accordingly, earnings are recognized as temporarily restricted net assets.

The Robert H. Gibbs, Jr. Memorial Award - The Gibbs Endowment presents an annual award for an outstanding body of published work in systematic ichthyology.

The Edward C. Raney Award - The Raney Endowment funds an award for ichthyology. The award provides support for young ichthyologists for museum or laboratory study, travel, fieldwork, or any other activity that will effectively enhance their professional careers and their contributions to the science of ichthyology.

Funds with Deficiencies - From time to time the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or the Uniform Prudent Management of Institutional Funds Act (UPMIFA) requires the Society to retain as a fund of perpetual duration. These deficiencies result from unfavorable market fluctuations that occurred during 2008. The Society's Endowment & Finance Committee approved the transfer of \$10,727 from unrestricted net assets to restore the endowments to their stipulated value at December 31, 2008.

Return Objectives and Risk Parameters - The Society has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Society must hold in perpetuity. Under this policy, as approved by the Board of Governors, the endowment assets are invested in a manner that is intended to produce results that approximate a yield of 5% per year, while assuming a moderate level of investment risk. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives - To satisfy its long-term objectives, the Society relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Society targets a diversified asset allocation that places a greater emphasis on equity-based investment to achieve its long term objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy - The Society has a policy of appropriating for distribution each year 5% or less of the endowment funds' average fair value for the awards described above. Accordingly the Society expects the current spending policy to allow its endowments to remain stable on an annual basis. This is consistent with the Society's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as provide adequate funding for annual awards.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

NOTES TO FINANCIAL STATEMENTS

December 31, 2008

7. Fair Value of Financial Instruments

The Society financial instruments, none of which are held for trading purposes, include cash and cash equivalents, mutual fund investments, accounts receivable, deposits, accounts payable and deferred revenue. The Society estimates that the fair value of all financial instruments at December 31, 2008, does not materially differ from the aggregate carrying values of the financial instruments recorded in the accompanying financial statements.

8. Contributed Services

A substantial number of unpaid volunteers have made significant contributions of their time and support of Society program services. The value of this contributed time is not reflected in the accompanying financial statements because the criteria for recognition under SFAS No. 116, *Accounting for Contributions Received and Contributions Made*, have not been satisfied.

9. Subsequent Event

On April 11, 2009, the Executive Board, of the Board of Governors approved a transfer of unrestricted funds aggregating \$10,727, in connection with an increase to a permanently restricted endowment account. The transfer brought the endowment account to \$100,000 in keeping with stipulations agreed to at the time of the donation to the Society.

SUPPLEMENTARY INFORMATION

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

Combining Schedule of Activities

For the year ended December 31, 2008

	General Operating	Student Travel	General Endowment	Stoye
Net Assets at January 1, 2008	\$ 374,633	\$ 16,349	\$ 141,212	\$ 79,003
<i>Support and Revenue</i>				
Membership, Subscription, Other Revenue	276,832	-	-	-
Donations	-	3,750	115	-
Interest & Dividends	8,066	454	2,737	1,660
Net Realized and Unrealized Gain (loss) on Investments	(77,719)	-	(37,170)	(24,434)
Total Support and Revenue	207,179	4,204	(34,318)	(22,774)
<i>Expenses</i>				
Publication of Copeia and Other expenses	269,755	-	-	-
Awards	381	4,600	4,980	1,500
Total Expenses	270,136	4,600	4,980	1,500
Excess of Revenues over (Expenses)	(62,957)	(396)	(39,298)	(24,274)
<i>Transfers</i>				
Awards	(10,000)	-	-	-
Board Designated Transfers	(6,627)	1,850	-	-
Total Transfers	(16,627)	1,850	-	-
Change in Net Assets	(79,584)	1,454	(39,298)	(24,274)
Net Assets at December 31, 2008	\$ 295,049	\$ 17,803	\$ 101,914	\$ 54,729
Unrestricted -General Operating	\$ 295,049	\$ -	\$ -	\$ -
Unrestricted -Board Designated	-	17,803	101,914	54,729
Total Unrestricted	295,049	17,803	101,914	54,729
Temporarily Restricted	-	-	-	-
Permanently Restricted	-	-	-	-
Total Net Assets	\$ 295,049	\$ 17,803	\$ 101,914	\$ 54,729

<u>Life Membership</u>	<u>Annual Meeting</u>	<u>Gaige</u>	<u>Storer</u>	<u>Raney</u>	<u>Fitch</u>	<u>Gibbs</u>	<u>Total</u>
\$ 37,660	\$ 116,041	\$ 61,050	\$ 25,915	\$ 75,309	\$ 23,502	\$ 132,145	\$ 1,082,819
2,251	7,525	-	-	-	-	-	286,608
-	-	-	-	-	-	-	3,865
2,335	3,136	1,083	562	1,469	498	2,710	24,710
<u>(20,015)</u>	<u>-</u>	<u>(21,314)</u>	<u>(8,318)</u>	<u>(25,213)</u>	<u>(6,758)</u>	<u>(38,990)</u>	<u>(259,931)</u>
(15,429)	10,661	(20,231)	(7,756)	(23,744)	(6,260)	(36,280)	55,252
-	39,423	-	-	-	-	-	309,178
<u>-</u>	<u>-</u>	<u>5,000</u>	<u>600</u>	<u>5,000</u>	<u>1,077</u>	<u>5,077</u>	<u>28,215</u>
<u>-</u>	<u>39,423</u>	<u>5,000</u>	<u>600</u>	<u>5,000</u>	<u>1,077</u>	<u>5,077</u>	<u>337,393</u>
<u>(15,429)</u>	<u>(28,762)</u>	<u>(25,231)</u>	<u>(8,356)</u>	<u>(28,744)</u>	<u>(7,337)</u>	<u>(41,357)</u>	<u>(282,141)</u>
-	-	5,000	-	5,000	-	-	-
<u>(5,950)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,727</u>	<u>-</u>
<u>(5,950)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>10,727</u>	<u>-</u>
<u>(21,379)</u>	<u>(28,762)</u>	<u>(20,231)</u>	<u>(8,356)</u>	<u>(23,744)</u>	<u>(7,337)</u>	<u>(30,630)</u>	<u>(282,141)</u>
<u>\$ 16,281</u>	<u>\$ 87,279</u>	<u>\$ 40,819</u>	<u>\$ 17,559</u>	<u>\$ 51,565</u>	<u>\$ 16,165</u>	<u>\$ 101,515</u>	<u>\$ 800,678</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,049
<u>16,281</u>	<u>87,279</u>	<u>40,819</u>	<u>17,559</u>	<u>19,565</u>	<u>16,165</u>	<u>-</u>	<u>372,114</u>
16,281	87,279	40,819	17,559	19,565	16,165	-	667,163
-	-	-	-	-	-	1,515	1,515
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,000</u>	<u>-</u>	<u>100,000</u>	<u>132,000</u>
<u>\$ 16,281</u>	<u>\$ 87,279</u>	<u>\$ 40,819</u>	<u>\$ 17,559</u>	<u>\$ 51,565</u>	<u>\$ 16,165</u>	<u>\$ 101,515</u>	<u>\$ 800,678</u>

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AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

Schedule of Management and General Expense

For the Year Ended December 31, 2008

Allen Press, Inc.:	
Business Management	\$ 36,393
Warehouse	<u>7,961</u>
Total Allen Press	44,354
Annual Audit	7,593
Bank Charges	3,191
Dues and Subscriptions	3,225
Web site at Tulane University	3,652
Secretary's Office	33,370
Treasurer's Office	3,310
Other expense	<u>1,412</u>
Total Management and General Expenses	<u>\$ 100,107</u>

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

Schedule of Mutual Fund Investments

December 31, 2008

Mutual Fund	Initial Purchase Date	Cost as of December 31	Market Value as of December 31	Shares as of December 31
<i>Smith Barney</i>				
American Century Inter. Bond Fund	October 20, 2003	\$ 20,497	\$ 18,986	1,345.565
Baron Small Cap Fund	April 18, 2008	14,027	9,118	640.270
Columbia International Bond Fund	January 4, 2001	69,209	62,817	8,032.884
Davis NY Venture Fund	December 11, 2007	80,486	52,041	2,182.032
Europacific Growth Fund	February 24, 2006	46,944	27,960	1,002.883
Fundamental Investors Fund	December 11, 2007	85,445	53,120	2,127.358
Growth Fund of America	April 20, 2005	130,962	78,730	3,870.715
Harding Loevner Emerging Markets Fund	December 11, 2007	41,824	23,864	904.627
Janus Adviser Forty Fund	December 11, 2007	45,496	25,859	1,177.547
Lazard Emerging Markets Portfolio	December 11, 2007	41,411	21,192	2,148.881
Royce Premier Fund	January 4, 2001	25,039	18,584	1,518.327
RS Smaller Company Growth Fund	December 7, 2004	13,430	8,662	825.690
William Blair International Growth Fund	December 11, 2007	<u>53,533</u>	<u>26,077</u>	2,102.832
		<u>\$ 668,303</u>	<u>\$ 427,010</u>	

Note: The column labeled "Cost as of December 31," includes the original amount invested in the fund plus reinvested interest and dividends including unrealized gains and losses of prior years.

AMERICAN SOCIETY OF ICHTHYOLOGISTS AND HERPETOLOGISTS

Schedule of Cash and Cash Equivalents and Investments

December 31, 2008

	<u>General Operating</u>	<u>Student Travel</u>	<u>General Endowment</u>	<u>Stoye</u>
Cash and Cash Equivalents				
Smith Barney	\$ 99,753	\$ 17,551	\$ 35,509	\$ 13,894
Checking	<u>159,254</u>	<u>1,102</u>	<u>253</u>	<u>-</u>
Total Cash and Cash Equivalents	259,007	18,653	35,762	13,894
Investments				
Smith Barney	<u>127,676</u>	<u>-</u>	<u>61,062</u>	<u>40,139</u>
Total Investments	<u>127,676</u>	<u>-</u>	<u>61,062</u>	<u>40,139</u>
Total Cash and Cash Equivalents and Investments	<u>\$ 386,683</u>	<u>\$ 18,653</u>	<u>\$ 96,824</u>	<u>\$ 54,033</u>

<u>Life Membership</u>	<u>Raney</u>	<u>Annual Meeting</u>	<u>Gaige</u>	<u>Storer</u>	<u>Fitch</u>	<u>Gibbs</u>	<u>Total</u>
\$ 36,343	\$ 9,199	\$ 81,916	\$ 3,617	\$ 4,743	\$ 4,495	\$ 35,290	\$ 342,310
<u>3,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>164,207</u>
39,941	9,199	81,916	3,617	4,743	4,495	35,290	506,517
<u>32,880</u>	<u>41,420</u>	<u>-</u>	<u>35,015</u>	<u>13,664</u>	<u>11,102</u>	<u>64,052</u>	<u>427,010</u>
<u>32,880</u>	<u>41,420</u>	<u>-</u>	<u>35,015</u>	<u>13,664</u>	<u>11,102</u>	<u>64,052</u>	<u>427,010</u>
<u>\$ 72,821</u>	<u>\$ 50,619</u>	<u>\$ 81,916</u>	<u>\$ 38,632</u>	<u>\$ 18,407</u>	<u>\$ 15,597</u>	<u>\$ 99,342</u>	<u>\$ 933,527</u>

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